

County of Los Angeles CHIEF EXECUTIVE OFFICE

713 KENNETH HAHN HALL OF ADMINISTRATION LOS ANGELES, CALIFORNIA 90012 (213) 974-1101 http://ceo.lacounty.gov

October 16, 2007

Board of Supervisors GLORIA MOLINA First District

YVONNE B. BURKE Second District

ZEV YAROSLAVSKY Third District

DON KNABE Fourth District

MICHAEL D. ANTONOVICH Fifth District

The Honorable Board of Supervisors County of Los Angeles 383 Kenneth Hahn Hall of Administration 500 West Temple Street Los Angeles, CA 90012

Dear Supervisors:

DEPARTMENT OF PUBLIC WORKS: SAN DIMAS YARD APPROVAL OF THE ADJUSTED SALE PRICE OF THE REAL PROPERTY CITY OF SAN DIMAS (SUPERVISORIAL DISTRICT 5) (3 VOTES)

IT IS RECOMMENDED THAT YOUR BOARD ACTING AS THE GOVERNING BODY OF THE LOS ANGELES COUNTY FLOOD CONTROL DISTRICT:

- 1. Approve the upward adjustment of the sale price of the San Dimas Yard from \$557,000 to \$1,187,000.
- Authorize an additional payment of \$630,000.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The purpose of the recommended action is to allow for an additional payment for the purchase of real property.

Implementation of Strategic Plan Goals

The Countywide Strategic Plan directs that we provide Service Excellence (Goal 1) and Fiscal Responsibility (Goal 4). This action will allow the County to provide the public with continued services that are both beneficial and responsive and the additional revenue will be used for road purposes.

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FISCAL IMPACT/FINANCING

There will be no impact to the County General Fund.

The total additional cost to the Los Angeles County Flood Control District (LACFCD) for this real property is \$630,000. Sufficient funds are available in the Flood Control District Fund and will be deposited in the Road Fund.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

On June 29, 2004, Item No. 83, your Board declared the fee interest of the subject's real property to be excess to the County's needs and authorized the sale of the real property to the LACFCD for \$557,000. The value of the realty was based on a 1999 appraisal, which had been used to market the property. A recent State audit of the 2004 sale determined that the County's land value should have been adjusted upward prior to the transaction being consummated, due to the lapse in time since the initial value was established.

State auditors determined that the value of the land at the time of the sale should have been \$1,187,000, an increase of \$630,000. Your Board's approval is required for expenditures toward the purchase of real property over \$25,000.

ENVIRONMENTAL DOCUMENTATION

On June 29, 2004, Item No. 83, your Board made a finding that the sale was exempt from the requirements of the California Environmental Quality Act.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

This action satisfies the State audit findings regarding the sale of this property from the Road Fund to the LACFCD.

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CONCLUSION

Please return one adopted copy of this letter to the Department of Public Works, Mapping & Property Management Division.

Respectfully submitted,

WILLIAM T FUJIOKA Chief Executive Officer

WTF:DLW PAP:gp

c: Auditor-Controller (Accounting Division - Asset Management)
 Chief Executive Office (Capital Projects/Debt Management)
 County Counsel
 Department of Public Works (Budget/Fund Management)